

Meadow Woods Homeowners Association, LLC
Profit & Loss Budget vs. Actual YTD
November 2018

Cash Basis

	Nov 18	Budget
Ordinary Income/Expense		
Income		
Garage dues	2,315.42	2,697.32
HOA dues	19,480.02	20,355.18
Late Fees Collected	947.03	
Other Fees Received	50.00	
Pool Key	10.00	
Working Capital Income	526.00	
Total Income	23,328.47	23,052.50
Gross Profit	23,328.47	23,052.50
Expense		
OPERATING EXPENSES		
ADMINISTRATIVE / RESERVE STUDY		
Administrative Expense		
Bank Fees	54.00	
Common Area/Clubhouse Supplies	79.97	
Document Preparation	35.00	
Office Supplies	36.47	
Administrative Expense - Other	0.00	83.33
Total Administrative Expense	205.44	83.33
Insurance Expense	1,848.47	1,666.67
Accounting Services	108.35	570.00
Legal	0.00	1,000.00
Management Fees	600.00	600.00
Total ADMINISTRATIVE / RESERVE STUDY	2,762.26	3,920.00
COMMON AREA / ONSITE		
Common Area-Building Mtce		
Building Maintenance	0.00	250.00
Common Area Cleanup	350.00	416.67
Common Area Maintenance	0.00	500.00
Total Common Area-Building Mtce	350.00	1,166.67
Janitorial - Clubhouse/Gym	0.00	41.67
Security	175.00	208.33
Total COMMON AREA / ONSITE	525.00	1,416.67
GROUNDS		
Deicing	0.00	125.00
Pest Control	0.00	41.67
Tree Trimming-Emergency Removal	0.00	700.00
Yard Care	0.00	2,083.33
Total GROUNDS	0.00	2,950.00
GUTTERS-ROOF-WINDOWS		
Gutters	0.00	350.00
Pressure Wash	0.00	500.00
Total GUTTERS-ROOF-WINDOWS	0.00	850.00
LIGHTING & ELECTRICAL REPAIRS	142.50	750.00
PLUMBING	0.00	308.33
POOL		
Pool Upkeep and Supplies	876.75	300.00
Swimming Pool Seasonal Permit	0.00	29.17
Total POOL	876.75	329.17

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UTILITIES		
Electricity Services	0.00	333.33
Garbage Services	0.00	2,041.67
Sewer Services	4,313.65	4,333.33
Water Services	1,297.18	833.33
Total UTILITIES	5,610.83	7,541.66
Total OPERATING EXPENSES	9,917.34	18,065.83
Total Expense	9,917.34	18,065.83
Net Ordinary Income	13,411.13	4,986.67
Other Income/Expense		
Other Income		
Interest Income	109.67	
Total Other Income	109.67	
Other Expense		
CONSTRUCTION DEFECT FUND		
Construction Defect	0.00	2,210.00
Interest Expense (W.A.)	445.18	
Total CONSTRUCTION DEFECT FUND	445.18	2,210.00
Total Other Expense	445.18	2,210.00
Net Other Income	-335.51	-2,210.00
Net Income	<u>13,075.62</u>	<u>2,776.67</u>